GENESEO
Office of Financial Aid, Erwin 104
Phone: 585-245-5731 Fax: 585-245-5717
Email: financialaid@geneseo.edu

Summer 2014 Financial Aid Information

Eligibility:
Current Geneseo students are eligible to use federal student aid toward summer courses in most cases. A student must be enrolled for at least 6 credit hours to receive federal Direct Loan (subsidized and/or unsubsidized) and/or federal Pell Grant. Some students are eligible for Pell Grant if enrolled for less than 6 credit hours.

To be considered for federal student aid over the summer, a student must complete the 2014-15 FAFSA as soon as possible and a "Summer 2014 Request for Financial Aid" form to the Office of Financial Aid, available after April 1, 2014.

Types of Aid Available for Summer

Federal Pell Grants:

- Awards for summer are based on enrollment and will reduce the Spring 2015 award.
- Students may decline the summer award by contacting the Office of Financial Aid and requesting the Pell Declination form.
- Pell does not disburse until mid-July. Any refunds from Pell Grant will not be issued mid-late July.

Federal Direct Loan (Subsidized and/or Unsubsidized):

- Students must be enrolled in 6 credit hours or more to be awarded federal student loan.
- If a student drops a course after the loan has paid, leaving less than 6 credit hours enrolled, the loan will be canceled and a balance may be due to the student's account.
- August and December graduates will receive a prorate loan amount based on the number of credits s/he will be enrolled.
- The maximum a student may borrow for summer is 50% of their annual loan amount, up to the cost of attendance for summer. Maximums: Freshman- $2,750, Sophomore- $3,250, Junior/Senior- $3,750.

Federal Parent PLUS Loan:

- Students must be enrolled in 6 credit hours or more to be eligible for Parent PLUS Loan.
- If a student drops a course after the loan has paid, leaving less than 6 credit hours enrolled, the loan will be canceled and a balance may be due to the student's account.
- Parents must submit an application on www.studentloans.gov after May 1, 2014. An application submitted prior to May 1 will not be valid.
- For a summer loan, use academic year 2014-2015 and loan period of May 2014-August 2014. We recommend applying for the fall/spring terms on a separate application using loan period August 2014- May 2015.

Alternative Student Loans:

- Students may be enrolled less than 6 credit hours, if the lender allows. Students should verify enrollment requirements with lender before applying.
- Students must apply online at www.elmselect.com or through a lender of his/her choosing.

GENESEO
Office of Financial Aid, Erwin 104
Phone: 585-245-5731 Fax: 585-245-5717
Email: financialaid@geneseo.edu

Disbursement & Refunds
Below is a list of dates in which we anticipate payments to be made to student's accounts from summer financial aid. Disbursements may or may not occur on these exact dates. Several factors will determine if/when aid will disburse to the account, including but not limited to changes in eligibility, missing requirements, enrollment changes, etc.

Disbursements begin:
Alternative Loans- 5/19/14
Federal Pell Grant- 7/5/14
Federal Student & Parent PLUS Loans- 6/2/14

Financial Aid refunds will not be available prior to the start of summer Session I. Students should make arrangements to cover rent and/or other expenses without regard to the disbursement schedule.

IMPORTANT NOTE
If a student is enrolled 3 credits in summer Session I and 3 credits in Session II, s/he will receive a loan disbursement based on the total enrollment in early-mid June. However, if s/he drops the Session II course without adding another, the loan will be canceled and the student will owe the funds back to Geneseo.

Taking Courses Outside of SUNY Geneseo
A Consortium Agreement must be completed by the student through the other school and Geneseo's Financial Aid Office. For more information regarding the Consortium Agreement process, please visit: http://www.geneseo.edu/financial_aid/consortium-agreement-information. Paperwork is available beginning April 1, 2014 from the Financial Aid Office.

Study Abroad for Summer
Through SUNY Geneseo
Students should meet with the Study Abroad Office before submitting a "Summer 2014 Request for Financial Aid." Specific paperwork and procedures are in place to establish financial arrangements for Geneseo study abroad programs.

Through another College or University
Students should contact the Financial Aid Office for an appointment.