

# GENESEO

Office of Financial Aid, Erwin 104  
Phone: 585-245-5731 Fax: 585-245-5717  
Email: [financialaid@geneseo.edu](mailto:financialaid@geneseo.edu)

## Summer 2018 Financial Aid Information

### **Eligibility:**

Current Geneseo students are eligible to use federal student aid toward summer courses in most cases. A student must be enrolled for at least 6 credit hours to receive federal Direct Loan (subsidized and/or unsubsidized) and/or federal Pell Grant. Some students are eligible for Pell Grant if enrolled for less than 6 credit hours.

To be considered for federal student aid over the summer, a student must complete the [2018-19 FAFSA](#) as soon as possible and a "Summer 2018 Financial Aid Request" form to the Office of Financial Aid.

### **Types of Aid Available for Summer**

#### Federal Pell Grants:

- Awards for summer are based on enrollment and will reduce the spring 2019 award, if registered for less than 6 credits in the summer. If registered 6 credits or more, spring 2019 Pell will not be impacted.
- Students may decline the summer award by contacting the Office of Financial Aid and requesting the Pell Declination form.
- Pell does not disburse until mid-July.

#### Federal Direct Loan (Subsidized and/or Unsubsidized):

- Students must be enrolled in 6 credit hours or more to be awarded federal student loan.
- Disbursements dates of the loan depend on the first date of enrollment, as we will not disburse until attendance has begun for the student. For example, if the first class begins June 10<sup>th</sup>, disbursements will not be made until this date.
- August and December graduates will receive a prorated loan amount based on enrolled credits for each term.
- The maximum a student may borrow for summer is 50% of their annual loan amount, up to the cost of attendance for summer. Maximums: Freshman- \$2,721, Sophomore- \$3,215, Junior/Senior- \$3,709. These amounts include both Subsidized and Unsubsidized Loans net maximums.

#### Federal Parent PLUS Loan:

- Students must be enrolled in 6 credit hours or more to be eligible for Parent PLUS Loan.
- Disbursements dates of the loan depend on the first date of enrollment, as we will not disburse until attendance has begun for the student. For example, if the first class begins June 10<sup>th</sup>, disbursements will not be made until this date.
- Parents must submit an application on [www.studentloans.gov](http://www.studentloans.gov) on or after May 1, 2018. An application submitted prior to May 1 will not be valid.
- For a summer loan, use academic year 2018-2019 and loan period of May 2018-August 2018. We recommend applying for the fall/spring terms on a separate application using loan period August 2018- May 2019.

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## Alternative Student Loans:

- Some lenders and banks allow private student loans to be borrowed while attending less than 6 credits. Contact the lender for more details.
- Students may apply online at [www.elmselect.com](http://www.elmselect.com) or through a lender of his/her choosing.

## Federal Work-Study:

On a very limited basis, federal work-study is awarded. Please complete the "Summer 2017 Federal Work-Study Request."

## **Disbursement & Refunds**

Below is a list of dates in which we anticipate payments to be made to student's accounts from summer financial aid. Disbursements may or may not occur on these exact dates. Several factors will determine if/when aid will disburse to the account, including but not limited to changes in eligibility, missing requirements, enrollment changes, etc.

## Disbursements begin on or about:

Alternative Loans- May 5<sup>th</sup>

Federal Pell Grant- July 15<sup>th</sup>

Federal Direct Loans- May 13<sup>th</sup>, June 12<sup>th</sup>, June 26<sup>th</sup>, and July 10<sup>th</sup> (depends on enrollment dates)

**Financial Aid refunds will not be available prior to the start of summer Session I.** Students should make arrangements to cover rent and/or other expenses without regard to the disbursement schedule.

## **Taking Courses Outside of SUNY Geneseo**

A Consortium Agreement must be completed by the student through the other school and Geneseo's Financial Aid Office. For more information regarding the Consortium Agreement process, please visit: [http://www.geneseo.edu/financial\\_aid/consortium-agreement-information](http://www.geneseo.edu/financial_aid/consortium-agreement-information). Paperwork is available beginning April 1, 2018 from the Financial Aid Office.

## **Study Abroad for Summer**

### Through SUNY Geneseo or another SUNY

Students should meet with the Study Abroad Office before submitting a "Summer 2018 Request for Financial Aid." Specific paperwork and procedures are in place to establish financial arrangements for Geneseo study abroad programs.

### Through non-SUNY colleges or universities

Please visit our Consortium Agreement information page:

[https://www.geneseo.edu/financial\\_aid/consortium-agreement-information](https://www.geneseo.edu/financial_aid/consortium-agreement-information).