

## Summer 2026 Financial Aid Information

### **Eligibility:**

Current Geneseo students are eligible to use federal student aid toward summer courses in most cases. A student must be enrolled for at least 6 credit hours to receive a Federal Direct Student Loan (subsidized and/or unsubsidized) or Federal Parent PLUS Loan. If enrolled for fewer than 6 credits, students may utilize private education loans. Students with Federal Pell Grant eligibility may be eligible while enrolled for as little as one credit hour in the summer.

To be considered for summer financial aid, a student must complete the 2026-27 FAFSA as soon as possible and a [Summer Financial Aid Request](#) form to the Office of Financial Aid.

### **Types of Aid Available for Summer:**

#### Federal Pell Grant

- Awards for summer are prorated based on summer enrollment. A summer Pell award will not reduce the following fall or spring award as long as a student is enrolled in at least 6 credit hours or more in the spring term.
- Students may decline the summer award by contacting the Office of Financial Aid and requesting the Pell Declination form.
- Pell does not disburse until mid-July.

#### Federal Direct Student Loan (Subsidized and/or Unsubsidized)

- Students are encouraged to review their current 2025-2026 financial aid offer and use any student loans they have either declined or not accepted first. Then, if no additional eligibility remains, students may be able to use 2026-2027 federal loan eligibility.
- Students must be enrolled in 6 credit hours or more to be awarded federal student loan.
- The loan disbursement dates depend on when the student begins their sixth credit hour.
- August and December graduates will receive a prorated loan amount based on enrolled credits for each term.
- **The One Big Beautiful Bill Act (OB3) introduces significant changes to federal student aid, including student loan eligibility. These updates are scheduled to take effect this summer (2026-27 academic year). Loan amounts will be prorated based on your enrollment status, meaning that enrollment below full-time will result in reduced eligibility. We are currently awaiting guidance from the Department of Education regarding the specific proration calculations.**

#### Federal Parent PLUS Loan

- Students must be enrolled in 6 credit hours or more to be eligible for the Federal Parent PLUS Loan.
- **The One Big Beautiful Bill Act (OB3) introduces significant changes to federal student aid, including parent PLUS loan eligibility. These updates are scheduled to take effect this summer (2026-27 academic year). New Limits for Parent PLUS Loans: New PLUS borrowers will have an annual limit of \$20,000 and an aggregate limit of \$65,000 per dependent student. Existing**

**Parent PLUS borrowers who have borrowed for their students before July 1, 2026, can continue with the current limits for three more years or until the student's program ends.**

- The loan disbursement dates depend on when the student begins their sixth credit hour.
- Parents must apply on the [Federal student aid website](#) on or after May 15. An application submitted prior to May 15 will not be valid.
- If you are applying for a Federal Parent loan for the summer term only, use academic year 2026-27 and the loan period of May 2026-August 2026. If you will be attending in summer, fall and spring and wish to apply for a Federal Parent Loan for all three semesters, use the loan period August 2026- May 2027.

#### Alternative Student Loans:

- Some lenders and banks allow private student loans to be borrowed while attending less than 6 credits. Contact the lender for more details.
- Students may research and use one of the lenders listed at [www.elmselect.com](http://www.elmselect.com) or use a different lender of his/her choosing.

#### Federal Work-Study:

On a **very** limited basis, federal work-study is awarded. This application is typically not available until late April. Please contact the office at 245-5731 or [financialaid@geneseo.edu](mailto:financialaid@geneseo.edu) if interested.

#### **Disbursements and Refunds:**

Below is a list of dates on which we anticipate payments to be made to student's accounts from summer financial aid. Disbursements may or may not occur on these exact dates. Several factors will determine if/when aid will be disbursed to the account, including but not limited to changes in eligibility, missing requirements, enrollment changes, etc.

#### Disbursements begin on or about:

Alternative Loans - May 20<sup>th</sup>

Federal Pell Grant- July 15<sup>th</sup>

Federal Direct Loans- Mid-June.

**Financial Aid refunds will NOT be available before the start of summer Session I.** Students should plan to cover rent and/or other expenses without regard to the disbursement schedule.

#### **Taking Courses Outside of SUNY Geneseo:**

##### Courses at a non-SUNY college

A Consortium Agreement must be completed by the student through the other school and Geneseo's Financial Aid Office. For more information regarding the Consortium Agreement process, please visit: [http://www.geneseo.edu/financial\\_aid/consortium-agreement-information](http://www.geneseo.edu/financial_aid/consortium-agreement-information). Paperwork is available beginning April 15, 2026, from the Office of Financial Aid.

##### Courses at another SUNY campus:

Courses taken through another SUNY must be approved through the **Cross-Registration** system. If the course is not approved through this system, we are unable to consider this course as part of your

enrollment during summer. As a result, you will not be eligible for aid toward the course tuition and fees.

Apply for and read the full guidelines online: <https://www.geneseo.edu/registrar/suny-cross-registration>.

**Study Abroad for Summer:**

Students are expected to meet with the Study Abroad Office if planning to do any study abroad program, regardless of whether it is a Geneseo or non-Geneseo program. If planning to use financial aid, students should meet with Jon Heininger in the Office of Financial Aid before going abroad.

If the study abroad program is done through a non-SUNY college or university, students will also need to complete a consortium agreement if they expect to use financial aid.

Before studying abroad, specific paperwork and procedures unique to this program need to be done to assure financial aid disbursement. Please visit the [Study Abroad Course Approval and Credit Transfer](#) for more information about course approval which is needed for financial aid.